

Message Text

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73

ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 EA-11 /104 R

66607

DRAFTED BY XMB:TPDOUGHTY

APPROVED BY EB/OCA/REP:LAKLIEFORTH

XMB:CEHOUSTON

WWGLICK

ARA/EP-MFRECHETTE

EB/IFD/ODF-RGELBARD

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R 171952Z JUN 74

FM SECSTATE WASHDC

TO AMEMBASSY LIMA

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E.O. 11652: GDS

TAGS: EFIN, PE

SUBJECT: EXIMBANK FINANCING FOR TRANS-ANDEAN PIPELINE

REF: LIMA 4273

1. EXIMBANK CURRENTLY CONSIDERING ENTIRE SUBJECT OF FINANCING FOR PETROPERU'S PROPOSED TRANS-ANDEAN PIPELINE, INCLUDING FINANCING OF AUXILIARY COMMUNICATIONS SYSTEM AND OCCIDENTAL FEEDER LINE. EXIM HAS REACHED NO POSITION ON THE MATTER. BY APPOINTMENT ARRANGED BY CARLOS SANTISTEVAN, ALTERNATE EXECUTIVE DIRECTOR FOR PERU AT IBRD, THREE COFIDE REPRESENTATIVES, OSCAR ESPINOZA, CHIEF EXECUTIVE OFFICER, JAIME ARAOS, MANAGER, INTERNATIONAL DEPARTMENT, AND PEDRO CORONADO, LEGAL DEPARTMENT, WILL BE VISITING EXIM OVER PERIOD THREE DAYS, JUNE 24-26, FOR DISCUSSIONS WITH EXIM DIRECTORS AND OFFICERS. WHILE THESE DISCUSSIONS NOT FOR STATED SPECIFIC PURPOSE EX-

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PLORING PIPELINE FINANCING THEY UNDOUBTEDLY WILL PROVIDE EXIM

AMPLE OPPORTUNITY TO PURSUE THE SUBJECT.

2. EXIM HAS NO REPEAT NO FINANCING COMMITMENT OF ANY KIND TO OCCIDENTAL FOR FEEDER PIPELINE. DURING MEETING SEVERAL WEEKS AGO BETWEEN EXIM AND OCCIDENTAL REPRESENTATIVES LATTER UNDERTOOK TO GATHER AND SUBMIT TO EXIM CONSIDERABLE ADDITIONAL DATA IN SUPPORT OF A REQUEST BY OCCIDENTAL FOR A PRELIMINARY COMMITMENT. THE DATA ARE STILL BEING COLLECTED AND ASSEMBLED BY OCCIDENTAL.

3. WITHOUT CONSIDERABLY MORE INFORMATION THAN IT NOW POSSESSES ON EXACT USES OF JAPANESE LOAN, EXIM CANNOT SPECULATE ON THE POSSIBILITY OF FINANCING U.S. PIPELINE CONSTRUCTION CONTRACT JOINTLY WITH JAPANESE FINANCING. IF THERE ARE NO STRINGS ATTACHED TO PETROPERU'S USE OF JAPANESE FUNDS TO PAY CONTRACTOR (U.S. OR OTHER NATIONALITY) OF PETROPERU'S CHOICE THE NEED FOR PETROPERU TO ARRANGE OTHER FINANCING FOR CONSTRUCTING THE PIPELINE IS NOT READILY APPARENT.

4. EXIM WILL KEEP THE EMBASSY INFORMED OF FURTHER DEVELOPMENTS.
SISCO

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CONSTRUCTION, PETROLEUM PIPELINES, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 17 JUN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: WorrelSW
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: TPDUGHTY
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740157-0835
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Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740638/aaaabgsp.tel
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Original Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: LIMA 4273
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Review Authority: WorrelSW
Review Comment: n/a
Review Content Flags:
Review Date: 19 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19 SEP 2002 by rowelle0>; APPROVED <14 FEB 2003 by WorrelSW>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
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Status: NATIVE
Subject: EXIMBANK FINANCING FOR TRANS-ANDEAN PIPELINE
TAGS: EFIN, PE, US, XMB, COFIDE, OCCIDENTAL OIL CO
To: LIMA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005